



# Cash Flow Statement

For the year ended June 30, 2017

	Note	2017 (Rupees in thousand)	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	35	85,364	6,795,658
Finance cost paid		(917,641)	(1,154,295)
Income tax paid		(525,943)	(917,685)
Exchange gain / (loss) on forward exchange contracts received / (paid)		123,558	(8,550)
Net increase in long term loans to employees		(85,936)	(5,266)
Net increase in long term deposits		(57,959)	(5,380)
<b>Net cash (used in) / generated from operating activities</b>		<b>(1,378,557)</b>	<b>4,704,482</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(5,500,140)	(2,595,237)
Proceeds from sale of property, plant and equipment		151,007	104,339
Investments made		(460,479)	(632,389)
Loans and advances to subsidiary companies		(21,792,896)	(15,509,708)
Repayment of loans from subsidiary companies		20,174,125	15,556,374
Interest received		131,364	112,374
Dividends received		3,403,733	3,700,227
<b>Net cash (used in) / from investing activities</b>		<b>(3,893,286)</b>	<b>735,980</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from long term financing		3,213,739	1,209,108
Repayment of long term financing		(2,485,310)	(1,964,354)
Short term borrowings - net		4,221,736	(1,048,486)
Dividend paid		(1,749,545)	(1,573,781)
<b>Net cash from / (used in) financing activities</b>		<b>3,200,620</b>	<b>(3,377,513)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(2,071,223)</b>	<b>2,062,949</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>2,115,168</b>	<b>52,219</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>43,945</b>	<b>2,115,168</b>

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR